

# Our (fake math) Life

Harrison and Reagan

2nd period 3-26-15

# Our Car

Our total cost for our car is \$17,689. The features on our car are:

- Keyless Entry
- Leather Interior
- MP3 Player
- Premium Sound System
- Sunroof
- Satellite Radio
- Steering Wheel Audio Controls
- and its super cute



# Our Credit Score

645

**The disadvantage to our credit score is that it is low, so it cost more to get a loan. With an interest rate of 14.82% and our monthly income, we will need to take longer to pay off our car.**

# Loan Term

We chose to pay our car off in 60 months because our car is less than 3 years old and our interest rate is so high.

# Cost of Credit

The cost of credit or interest for our loan is \$2,621.51. Because we are poor and have a low credit score, we pay more than someone with a higher score.

# Monthly Budget

Each month we will have about \$349.49 left over, because we will coupon to save money on groceries and Harrison, (being the stay at home person) will learn to cut hair.